

Message Text

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PAGE 01 MANILA 07280 250852 Z

15

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-13 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 L-03 H-02 PA-03 PRS-01 USIA-12 RSR-01

EUR-25 /190 W

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R 250819 Z JUN 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6175

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USADB

TREASURY FOR FINKEL

E. O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN

SUB: UNIT OF ACCOUNT

1. BANK PROPOSES TWO ALTERNATIVE MEANS OF RESOLVING UNIT OF ACCOUNT ISSUE: (1) BANK PLACE PROPOSAL REGARDING ADOPTION OF U. S. DOLLAR AT PROSPECTIVE NEW PAR VALUE BEFORE BOARD FOR DECISION WITH UNDERSTANDING THAT U. S. WOULD OPPOSE, OR, (2) BANK PROPOSE TO BOARD THAT BOARD DELEGATE TO BANK RESPONSIBILITY FOR DETERMINING UNIT OF ACCOUNT IN THIS INSTANCE WITH INFORMAL UNDERSTANDING THAT BANK WOULD ADOPT U. S. DOLLAR AT PROSPECTIVE NEW PAR VALUE. BANK MANAGEMENT FAVORS SECOND ALTERNATIVE.

2. BANK MANAGEMENT FEELS THAT NO UNOFFICIAL RESOLUTION TO PROBLEM POSSIBLE SIMILAR TO THAT FOLLOWED BY IRBRD. SECOND ALTERNATIVE CONSIDERED CLOSEST APPROXIMATION.
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BANK CERTAINLY WILLING TO INCLUDE LANGUAGE THAT BOARD
DELEGATION OF RESPONSIBILITY APPLICABLE ONLY IN THIS
INSTANCE. FEELING THAT EUROPEAN MEMBERS WOULD INSIST
ON SUCH LANGUAGE AS MINIMUM FOR AGREEMENT TO SECOND
ALTERNATIVE.

3. APPRECIATE REPLY SOONEST.
HAMILTON

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA07280
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28-Aug-2001 by boyleja>; APPROVED <29-Aug-2001 by willialc>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: UNIT OF ACCOUNT
TAGS: EAID, EFIN
To: MANILA
SECSTATE WASHDC
TRSE
Type: TE
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